

ARFI Q&A Received as of March 28, 2025

Notes:

The questions provided have been modified to preserve confidentiality. Recommendations and other editorial comments have been received with thanks from the Duke Energy Team

Q1. At what point of construction should the project be considered “Project Substantial Completion” in the Cashflow & Payments section (Part V) of the Submission Uptake Form?

For purposes of a submittal, please refer to the definition of “Substantial Completion” on page 6 of the ARFI which defines the term as following Mechanical Completion, performance tests have been completed and any performance guarantees related to construction and installation have been satisfied. Typically, this situation occurs after the asset is placed into service. In the event the project is developed in Phases, the instructions in the Uptake Form for Part V(a) and (b)(i-iii) suggest there may not be a single Project Substantial Completion milestone, but instead there could be a Substantial Completion Date for each Phase. The same could apply for other milestones in the event of a phased approach.

Q2. Can the ARFI Team please confirm whether a construction plan should be included in Section 8.B.III or Section 8.B.VI? The response to a previous question (on February 27, 2025) indicated Section 8.B.III should focus on activities until the start of construction. However, the prompt for that section calls for a construction and logistics plan.

Please refer to Q&A #1 issued on February 27, 2025. To provide additional context from the prior response, Participants should please use Section 8.B.III to provide the Evaluation Team with an understanding of the status of the project planning and development, including anticipated (number/significance) of major project activities and key milestones considered necessary to provide a complete Submission. This should be as inclusive as possible, from the state of development as of the Submission up until the planned start of construction.

Therefore, please consider Section 8.B.iii as the opportunity to connect the individual and subsequent task-focused sections, such as 8.B.vi. Port and Vessel Plan, 8.B.ix. Permitting Plan, 8.B.x. Environmental Protection Plan, 8.B.xii. Interconnection Plan, 8.B.xiii. Stakeholder Engagement Plan), and 8.B.xiv. Project Schedule, together into a succinct description which focuses on the sequencing of activities inclusive to the planned start of

construction. The narrative provided in Section 8.B.iii can further reference other sections (beyond those just listed) so as not to repeat information. Ideally this description would align with the (Level 2) schedule provided.