

ARFI Conference Q&A – Supplemental Response

Notes:

The questions provided have been modified to preserve confidentiality. Recommendations and other editorial comments have been received with thanks from the Duke Energy Team

Q2. If a Participant submits a “Minimum Qualifying Submission” (MQS), could that Participant also submit multiple “Alternative Submissions” where the proposals not only vary from the “Minimum Qualifying Submission” based on size, COD, and/or interconnection but also technology choice and ownership structure? Or do some variances require additional corresponding “Minimum Qualifying Submissions”?

Response Provided February 12, 2025

Each Participant must provide a single Minimum Qualifying Submission that meets the minimum requirements in Sections 7 and 8 of the ARFI Document. One or more Alternative Submissions may be proposed but they should represent a material deviation from the Participant’s Minimum Qualifying Submission. The Alternative Submission could include deviations such as, but not limited to, technology, capacity, services, cost indexing, or risk sharing. To the extent possible, Alternative Submissions should endeavor to follow the complete suite of criteria required in the Minimum Qualifying Submission to aid the Evaluation Team in their assessment of accuracy and risk per Section 9 of the ARFI. As stated in Section 7.C of the ARFI Document, under no circumstances will the Utilities or the Independent Evaluator evaluate Alternative Submissions that contemplate purchased power agreements and do not provide for utility ownership of the Project

Supplemental Response Provided March 12, 2025

The Utilities maintain their position that that North Carolina law applicable to the acquisition of offshore wind resources selected in a future CPIRP requires 100% utility ownership of offshore wind resources prior to achieving Placed in Service as defined in the ARFI.

Notwithstanding that position, the Utilities clarify their response to this question to confirm that under Section 7.B. of the ARFI, Participants may submit Alternative Submissions that incorporate varying ownership structures, including joint ownership structures where 100% ownership is not transferred by Placed In Service, so long as the Participant submits at least one Minimum Qualifying Submission.