

Offshore Wind Acquisition Request for Information (ARFI)

Wind Energy Area Lease Holder 2nd Meeting

JANUARY 9, 2024



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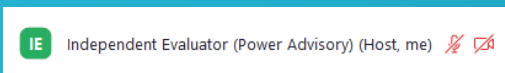
HOUSEKEEPING

This meeting is being recorded.

SAFETY MOMENT.

THIS PRESENTATION AND ALL RELATED ARFI MATERIALS WILL BE SHARED
IN THE COMING WEEKS VIA:

dukeenergyoswarfinorthcarolina.com



Upon entry, kindly rename yourself to include your Name (Affiliation)

To ensure smooth flow of today's discussion, please use the Raise Hand function to join the discussion. The IE will facilitate this meeting to ensure your participation.

All participants have been automatically muted upon entry, but have the ability to mute/unmute yourselves at any time. As a courtesy to others, kindly remain on mute if you are not directly speaking in the discussion.



COMMUNICATIONS AND CONFIDENTIALITY

ALL COMMUNICATIONS REGARDING THE ARFI PROCESS AND
CONFIDENTIAL FEEDBACK REGARDING THIS STAKEHOLDER
MEETING AND SUBSTANCE OF THE ARFI PROCESS SHOULD BE
DIRECTED TO:

DukeOSWIE@poweradvisoryllc.com

This ARFI process is conducted with full confidentiality and protections
in the distinctions between Duke Energy's Regulated Utilities and
Unregulated Affiliates.



Meeting Agenda

Open Floor for Additional Leaseholder Questions and Discussion:

- ARFI Draft Outline
- Process and Timeline

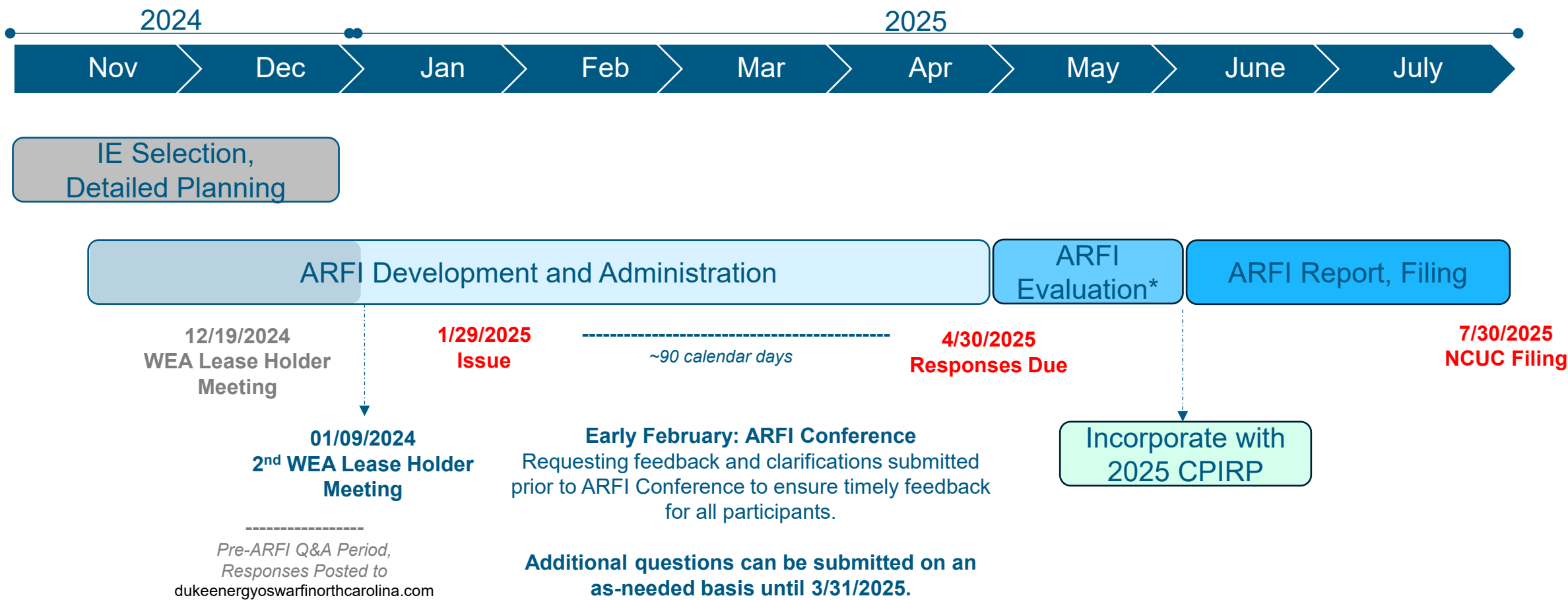
ARFI Issuance: January 29, 2025
ARFI Responses due: April 30, 2025

ARFI Draft Outline

- **Intro & Background** (Legal/Regulatory Basis, Eligibility, ARFI Schedule and Logistics, etc.)
- **Minimum Qualifying Submissions and Excluded Submissions**
- **Materials Required – Minimum Submission**
 - Applicant experience
 - Project description
 - Project site conditions
 - Project arrangement
 - Remaining development and logistics plan
 - Turbine technology
 - Balance of equipment type/technology
 - Port and vessel plan
 - O&M plan
 - Energy production estimates
 - Hurricane risk
 - Permitting plan
 - Environmental protection plan
 - Visual impact risk
 - Interconnection plan
 - Stakeholder engagement plan
 - Timeline
- **O&M proposal**
 - Minimum 10-year proposal
 - Alternative(s)
- **Decommissioning cost**
- **Project financing and project cash flow**
- **Project structuring proposal(s)**
 - Structures, payment
 - Construction risk insurance, loss during construction
 - Prospective Term Sheet
 - Overall risk assessment
 - Security
- **Evaluation Overview**
- **Boilerplate** (Confidentiality, Notices and Reservation of Rights, Disputes, etc.)

ARFI Process and Timeline

Dates based on NCUC CPIRP Order requirements – ARFI issuance and NCUC ARFI filing are required dates



*Note: ARFI Team reserves the right to pose clarifying questions during the evaluation phase



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